

BCFS MMP Core Solution:

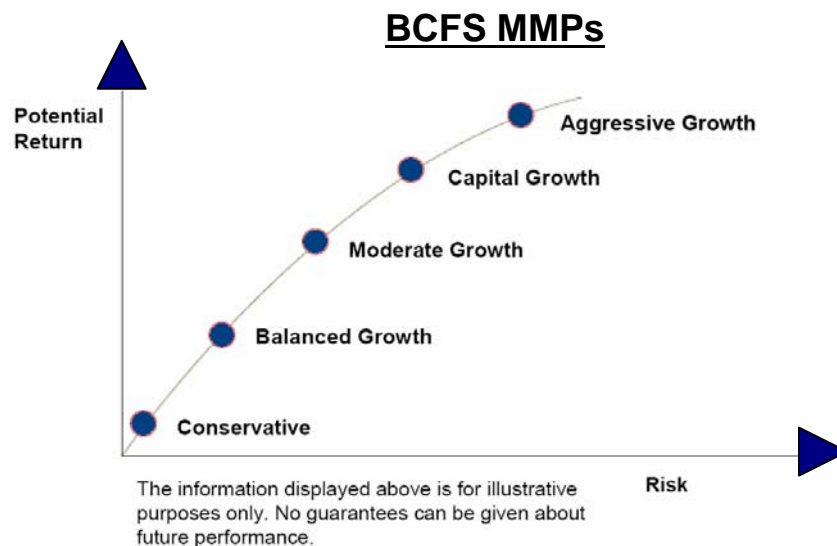
➔ Choose a MMP Solution for a Complete Portfolio with Multiple Asset Types, Multiple Asset Styles and Multiple Professional Managers.

Bay City Financial Services has designed and constructed mutual fund portfolios to meet the every day challenges that investors face. Changing market and economic environments as well as the complexity and amount of investment choices are a lot to overcome. BCFS gives you the opportunity to invest in the BCFS MMP Solution, which offers **comprehensive** research, **independent** advice and **professional** management for a complete investment solution to meet today's challenges.

The BCFS MMP Core Solution offers five allocation strategies that are actively managed, carefully implemented and closely monitored according to each strategy's objective. They are designed to target five different hypothetical investor risk/reward profiles.

Complete the [RISK TOLERANCE QUESTIONNAIRE](#) for guidance in selecting a MMP.

"The BCFS approach to investing is based on a disciplined, unemotional and long-term oriented process. We do not chase returns or pretend to know the future, but do use our resources to learn from history, analyze the present and prepare for the future."



The BCFS Advantage

Independence: As an independent Registered Investment Advisor, BCFS has a fiduciary duty to provide advice and investment recommendations that are in your best interest. Your objectives are aligned with BCFS's objectives.

Access: Our open architecture investment platform and investment experience has allowed us **exclusive access** to mutual funds unavailable to the public or even other advisors. This advantage allows BCFS to create unmatched investment portfolios with access to **elite managers from across the globe.**

BCFS MMP Quick Profiles

The following MMP Profiles and Asset Class Spectrum are an illustration of the risk/reward characteristics and portfolio objectives of each MMP Solution. Actual allocations will vary due to the asset types, asset styles and professional managers that are implemented as part of the BCFS Investment Process and Portfolio Design Techniques.

AGGRESSIVE GROWTH	<table border="0"> <tr> <td>Large/Mid Cap</td> <td>55%</td> </tr> <tr> <td>Small Cap</td> <td>20%</td> </tr> <tr> <td>International</td> <td>25%</td> </tr> <tr> <td>Bonds</td> <td>0%</td> </tr> </table>	Large/Mid Cap	55%	Small Cap	20%	International	25%	Bonds	0%		<p>Objective: Emphasize capital appreciation by investing in 100% equity funds. Generally, this strategy will experience above average risk to earn a high level of average return.</p> <ul style="list-style-type: none"> • Experience greater volatility/risk for greater performance. • Emphasis on Small and International Companies. • Long Term investment horizon of 10+ years. • Potential for larger downturns than average.
Large/Mid Cap	55%										
Small Cap	20%										
International	25%										
Bonds	0%										
CAPITAL GROWTH	<table border="0"> <tr> <td>Large/Mid Cap</td> <td>55%</td> </tr> <tr> <td>Small Cap</td> <td>15%</td> </tr> <tr> <td>International</td> <td>20%</td> </tr> <tr> <td>Bonds</td> <td>10%</td> </tr> </table>	Large/Mid Cap	55%	Small Cap	15%	International	20%	Bonds	10%		<p>Objective: Emphasize growth of capital by investing in 90% equity and 10% fixed income. Generally, this strategy will receive “market-level” risk to earn above average returns.</p> <ul style="list-style-type: none"> • Average volatility for above average performance. • Income considerations are secondary. • Expect growth of capital and can tolerate market downturns. • Long Term investment horizon of 10+ years.
Large/Mid Cap	55%										
Small Cap	15%										
International	20%										
Bonds	10%										
MODERATE GROWTH	<table border="0"> <tr> <td>Large/Mid Cap</td> <td>45%</td> </tr> <tr> <td>Small Cap</td> <td>10%</td> </tr> <tr> <td>International</td> <td>15%</td> </tr> <tr> <td>Bonds</td> <td>30%</td> </tr> </table>	Large/Mid Cap	45%	Small Cap	10%	International	15%	Bonds	30%		<p>Objective: Growth oriented with intermediate risk. Invested in 70% equities and 30% fixed income. Generally, this strategy will receive about 70% of the “stock market risk” to obtain just under “market-level returns”.</p> <ul style="list-style-type: none"> • Expect good performance, but are wary of the level of risk. • Some income earned from investments. • Long Term investment horizon of 7+ years.
Large/Mid Cap	45%										
Small Cap	10%										
International	15%										
Bonds	30%										
BALANCED GROWTH	<table border="0"> <tr> <td>Large/Mid Cap</td> <td>30%</td> </tr> <tr> <td>Small Cap</td> <td>5%</td> </tr> <tr> <td>International</td> <td>15%</td> </tr> <tr> <td>Bonds</td> <td>50%</td> </tr> </table>	Large/Mid Cap	30%	Small Cap	5%	International	15%	Bonds	50%		<p>Objective: Stable growth with 50% equity and 50% fixed income. Generally, this strategy will receive half of the “stock market risk” and earn slightly above half the average return.</p> <ul style="list-style-type: none"> • Current income is important. • Can tolerate some volatility, but expect decent performance. • Best for a more cautious investor. • Have 5 years before you will utilize the investments.
Large/Mid Cap	30%										
Small Cap	5%										
International	15%										
Bonds	50%										
CONSERVATIVE	<table border="0"> <tr> <td>Large/Mid Cap</td> <td>20%</td> </tr> <tr> <td>Small Cap</td> <td>5%</td> </tr> <tr> <td>International</td> <td>5%</td> </tr> <tr> <td>Bonds</td> <td>70%</td> </tr> </table>	Large/Mid Cap	20%	Small Cap	5%	International	5%	Bonds	70%		<p>Objective: Conservative growth with little volatility. Invested in 30% equity and 70% fixed income. Generally, this strategy will receive 30% of the “stock market risk” and earn about 1/3 of the average return.</p> <ul style="list-style-type: none"> • Current income is important. • Best for a very cautious investor. • Willing to take more risk than a money market and expect a little more return.
Large/Mid Cap	20%										
Small Cap	5%										
International	5%										
Bonds	70%										

ASSET CLASS SPECTRUM

More Conservative

Potentially less investment risk and more inflation risk

More Aggressive

Potentially more investment risk and less inflation risk

BONDS

LARGE/MID CAP

SMALL CAP

INTERNATIONAL

The purpose of the MMP Quick Profiles is to illustrate the different risk/reward characteristics of the portfolios. You should choose your investments only after reviewing the entire Enrollment Kit.